



INDEPENDENT AUDITOR'S REPORT

TO BOARD OF DIRECTORS

AJWA PROJECTS LIMITED

Report on the Special Purpose Financial Statement/Information

Opinion

We have audited the accompanying special purpose financial statement/information of Ajwa Projects Limited, ('the Company'), which comprise the statement of assets and liabilities as at 30th June 2026, and the statement of profit and loss, cash flow statement, and the summary of statement of significant accounting policies and other explanatory information thereto (collectively referred to as "the special purpose financial statements"), prepared by the management for the specific purpose of inclusion in the Updated Draft Prospectus ("UDP") and Prospectus proposed to be filed by the Company with the Securities and Exchange Board of India ("SEBI") and SME platform of BSE.

In our opinion and to the best of our information and according to the explanations given to us, the special purpose financial statement/information as at and for the Period ended 30th June 2026, in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under Section 133 of the Act, ("I GAAP") and other accounting principles generally accepted in India, and prepared, in all material respects, in accordance with the basis of preparation described in Significant Accounting Policies to this special purpose financial statement/ information.

- a) in the case of the statement of assets and liabilities, of the state of affairs of the Company as at 30th June 2026
- b) in the case of the statement of profit and loss, of the profit for the period ended on that date; and
- c) in the case of the cash flow statement, of the cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statement/Information section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements/information under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Special Purpose Financial Statement/Information.

Basis of accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Significant Accounting Policies to this special purpose financial statement/information, which describes the basis of preparation of this special purpose financial statement/information. This special purpose financial statement/information have been prepared by the management of the company and approved by the board of directors for the purpose of preparation of restated financial statement/Information to be included in the Updated Draft Prospectus ("UDP") and Prospectus, (collectively referred to Offer Documents) prepared by the company in connection with its proposed initial public offering of equity shares as required by

- a. Section 26 of Part I of chapter III of the companies Act, 2013 (the "Act,");
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
- c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note,").

As a result, the special purpose financial statement/information may not be suitable for any other purpose.

Our report is not modified in respect of these matters

Our report is intended solely for the use of company to comply with the requirements of SEBI ICDR Regulations and should not be distributed to or use by other parties, we shall not be liable to the company or to any other concerned for any claims, liabilities or expenses relating to this assignment. Accordingly, we do not accept or assume any liabilities or any duties of care for any other purpose or to any other person to whom this report is shown or into whose hand it may come without out prior consent in writing.

Management's Responsibility for the Special Purpose Financial Statement/Information

The company's management and board of directors are responsible for the preparation and presentation of this special purpose financial statement/information in accordance with Significant Accounting Policies to this special purpose financial statements/information which have been approved by the board of directors for the purpose of inclusion in the UDP & Prospectus to be filed with the Securities and Exchange Board of India, SME platform of Bombay Stock Exchange Limited ("BSE") (the "Stock Exchanges,").

in connection with the proposed IPO. The management and board of directors of the company are responsible for maintenance of adequate accounting records for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are



reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose financial statement/information and are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Restriction on Use

We draw attention to the fact that the accompanying special purpose financial statements/information have been prepared for the limited purpose of submission to SEBI and SME platform in connection with the proposed public issue of equity shares of the company.

Accordingly, these financial statements/information and our report thereon may not be suitable for any other purpose. Our report is intended solely for inclusion in the Updated Draft Prospectus (UDP) & Prospectus and should not be used for any other purpose.

For D G M S & Co.,
Chartered Accountants
FRN: 112187W

CA Jyoti J. Kataria
Partner
Membership No: 116861
Place: Jamnagar
Date: 01/10/2026
UDIN: 26116861AZZZJV3125

CORPORATE INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

1. CORPORATE INFORMATION:

Ajwa Projects Limited (Formerly known as Ajwa Projects Private Limited) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013 vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 27, 2025, bearing CIN U45200GJ2011PLC064399. The Company is engaged in the business of Fabrication, Erection and Contract work along with manpower supply services & caters to a wide range of industries such as oil & gas, petrochemicals, refineries, power generation, steel, heavy metals, cement, nuclear power, bridges, metro rail, bullet train infrastructure, and other industrial and infrastructure projects. The Company has its registered office at M-72, Silver Spring Complex, Near Bhulabhavan School, Adajan, Surat, Gujarat – 395009.

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

The accounting policies set out below have been applied consistently to the years presented in these financial statements.

3. METHOD OF ACCOUNTING:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies (Accounting Standards) Rules, 2021. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

4. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These financial statements have been prepared in accordance with generally accepted accounting principles ('GAAP') in India under the historical cost convention on the accrual basis of accounting. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 (hereinafter together referred to as 'the Act') and Schedule III of the Act.

5. USE OF ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Examples of such estimates include computation of percentage of completion which requires the company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, income taxes and the useful lives of fixed tangible assets and intangible assets. Accounting estimates can change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

6. DEPRECIATION AND AMORTIZATION

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets prescribed as per Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

7. EMPLOYEE RETIREMENT BENEFITS

Gratuity: Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation prepared at the end of each financial year. Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

8. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Expenses and income, not specifically referred to otherwise, are accounted for on accrual basis. However, in case of expenses related to earlier year debited in previous year, a view is taken consistently that liability for such expenses arises only when the bills/vouchers claiming such expenditure are raised by the concerned parties. Contract charges, Sales and Purchases are stated net off discount, rate differences, returns and claims, if any.

Interest Income: Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate

9. BORROWING COSTS

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

10. INCOME TAXES

Provision for current income tax is made in accordance with the Income tax act 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

11. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at the cost of the acquisition, net of accumulated depreciation and accumulated impairment losses, if any. The cost of acquisition includes taxes, duties, freight, borrowing costs, if capitalization criteria are met and directly attributable costs of bringing the asset to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increased the future economic benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on the existing assets, including day to day repairs and maintenance expenditure and cost of replacing parts, are charged to the statement of profit or losses for the period during which such expenses are incurred.

12. INVENTORIES

Inventory comprises of Material in Transit, Material at Site and Work in progress.

Inventories are valued at cost or net realizable value, whichever is lower on FIFO basis.

Material in Transit is valued at cost and material at sites have been valued at cost or Net Realisable Value, whichever is lower on FIFO basis. Cost of inventory comprises of cost of purchase, procurement, logistic expenses and other construction overheads—net of recoverable taxes—incurred to bring materials to their respective present location and condition

Work-in-Progress w.r.t construction contracts represents ongoing partly executed work/projects in progress on the date of balance sheet and includes contractual variations, cost of material, labour and other expenses incurred towards substitute items, extra items, part rates, deviations etc.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished products

13. INVESTMENTS

Long-term investments (excluding investment properties) are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of such investments include acquisition charges such as brokerage, fees and duties etc.

14. IMPAIRMENT OF ASSETS

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or present obligation that may, but probably will not require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

16. EARNINGS PER SHARE

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value, which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

17. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

18. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

19. PRIOR PERIOD, EXTRAORDINARY AND EXCEPTIONAL ITEMS

Income or Expense that arise from events or transactions that are clearly distinct from the ordinary activities of the company are classified as extraordinary items. Specific disclosure of such transactions is made in the financial statements. Similarly, any external event beyond the control of the company, significantly impacting income or expense is also treated as extraordinary item and disclosed as such. Prior Period items are disclosed separately in the financial statements.

Ajwa Projects Limited

(Previously known as Ajwa Projects Private Limited)

(CIN: U45200GJ2011PLC064399)

BALANCE SHEET AS AT 30th JUNE, 2026

Particulars	Note No.	As at June 30, 2026	As at March 31, 2026
I. Equity and Liabilities			
1 Shareholders Fund			
Share Capital	1	400.00	400.00
Reserves and Surplus	2	1,535.32	1,378.77
Money Received against Share Warrants		-	-
		1,935.32	1,778.77
2 Non-Current Liabilities			
Long-term Borrowings	3	285.32	259.76
Long-term provisions	4	54.11	52.38
		339.43	312.14
3 Current Liabilities			
Short-term Borrowings	5	1,098.95	992.42
Trade Payables	6	-	-
(a) Micro Enterprises and Small Enterprises		-	-
(b) Others than Micro Enterprises and Small Enterprises		370.18	191.75
Other Current Liabilities	7	245.96	187.92
Short-term Provisions	8	314.63	254.66
		2,029.72	1,626.75
Total		4,304.47	3,717.66
II. Assets			
1 Non-Current Assets			
Property, Plant, Equipment and other Intangible Assets			
(a) Property, Plant and Equipment	9	158.74	151.14
(b) Capital Work-in-Progress	9	-	-
Non-Current Investment	10	186.57	184.22
Deferred Tax Assets	11	8.26	6.80
Long-term loans and advances	12	6.02	7.02
Other Non-current assets	13	240.88	235.79
		600.48	584.96
2 Current Assets			
Inventories		812.09	586.63
Trade Receivables	14	2,455.10	2,068.24
Cash and Cash equivalents	15	9.02	20.11
Short Term Loans and Advances	16	223.27	193.25
Other Current Assets	17	204.50	264.47
		3,703.99	3,132.70
Total		4,304.47	3,717.66

SEE ACCOMPANYING NOTES 1 TO 25 FORMS INTEGRAL PART OF FINANCIAL STATEMENTS

As per our report on even date attached

For D G M S & Co.

Chartered Accountants

Jyoti Kataria

Jyoti Kataria

M. No. 116861

F.R.N. 0112187W

Place: Jamnagar

Date: 01-10-2026

UDIN : 26116861AZZZJV3125

For and on behalf of the Board of Directors

Ajwa Projects Limited

M K Alam Khan

M K Alam Khan
Managing Director
DIN: 02861761

Zarinabegum Alam Khan

Zarinabegum Alam Khan
Whole-time Director
DIN: 02846616

Sunil H. Mandare
Sunil H. Mandare
Chief Financial Officer

Jatin Vaghasiya
Jatin Vaghasiya
Company Secretary

Ajwa Projects Limited

(Previously known as Ajwa Projects Private Limited)

(CIN: U45200GJ2011PLC064399)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th, JUNE 2026

Particulars	Note No.	For the Year ended June 30, 2026		For the Year ended March 31, 2026	
I. Revenue from Operations	18	1,240.83		4,842.38	
II. Other Income	19	3.03	1,243.86	13.19	4,855.57
III. Total Revenue			1,243.86		4,855.57
IV. Expenses					
Cost of Materials Consumed	20		622.61		1,608.87
Changes in Work-in-Progress	21		(197.67)		(312.15)
Employee Benefit Expenses	22		413.49		1,710.74
Finance Costs	23		34.94		160.46
Depreciation	24		8.15		39.10
Other Expenses	25		152.62		903.99
Total Expenses			1,034.15		4,111.01
Profit before Exceptional and extraordinary items and Tax			209.70		744.56
V. Extraordinary Items	26		-		-
VII. Profit Before Tax (V - VI)			209.70		744.56
VIII. Tax Expenses					
-Current Tax			54.61		202.90
-Deferred Tax			(1.46)		(8.29)
-Adjustment for Prior Years (Excess Income Tax)			-		-
			53.15		194.61
IX. Profit/Loss for the Period			156.55		549.95
X. Earnings per Share					
-Basic EPS			3.91		13.75
-Dilluted EPS			3.91		13.75

SEE ACCOMPANYING NOTES 1 TO 26 FORMING PART OF FINANCIAL STATEMENTS

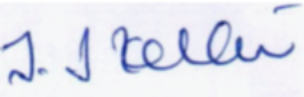
For and on behalf of the Board of Directors

Ajwa Projects Limited

As per our report on even date attached

For D G M S & Co.

Chartered Accountants



Jyoti Kataria

M.No. 116861

F.R.N. 0112187W

Place: Jamnagar

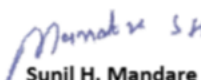
Date: 01-10-2026

UDIN : 26116861AZZZJV3125

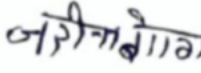


M K Alam Khan
Managing Director

DIN: 02861761

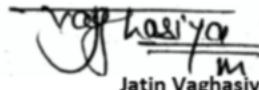


Sunil H. Mandare
Chief Financial Officer



Zarinabegum Alam Khan
Whole-time Director

DIN: 02846616



Jatin Vaghasiya
Company Secretary

Ajwa Projects Limited

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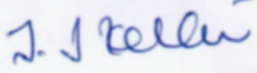
CASH FLOW STATEMENT FOR PERIOD ENDED ON 30th OF JUNE 2026

Sr. No.	Particular	For the Period ended 30 June 2026	For the year ended 31 March 2026
CASHFLOW STATEMENT			
A. Cash flow from Operating Activities			
Net Profit Before tax as per Statement of Profit & Loss		209.70	744.56
Adjustments for :			
Interest Income	(2.59)	(11.52)	
Interest on Income tax	-	14.44	
Depreciation and Amortization	8.15	39.10	
Finance Cost	29.71	132.96	
Provision (benefit) for deferred tax	-	35.27	174.97
Operating Profit before working capital changes		244.97	919.53
Changes in Working Capital			
Long term loans and Advances	1.00	64.40	
Trade Receivables	(386.86)	(886.36)	
Trade Payables	178.43	50.18	
Other Current Liabilities	58.04	(54.24)	
Short-term Loans and Advances	(5.53)	13.59	
Other current & non-current assets	54.86	147.21	
Long term & Short term Provisions	7.10	29.72	
Inventories	(225.47)	(318.43)	(1,042.12)
Cash generated from / (used in) operations		(73.46)	(122.58)
Less : Income Taxes		24.51	165.07
Net Cash Flow from Operating Activities (A)		(97.97)	(287.65)
B. Cash flow from Investing Activities			
Purchase/sale of Fixed Assets	(15.75)	(37.32)	
Purchase of Non-Current Investment	(2.36)	(10.35)	
Interest Income	2.59	11.52	
Changes in Non-Current Assets			
Net Cash Flow from Investing Activities (B)		(15.51)	(36.15)
C. Cash Flow From Financing Activities			
Proceeds From long Term Borrowing (Net)	311.49	72.97	
Proceeds From Short Term Borrowing (Net)	(179.41)	383.38	
Interest Paid	(29.71)	(132.96)	
Net Cash Flow from Financing Activities (C)		102.38	323.39
D. Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		(11.09)	(0.41)
Opening Cash & Cash Equivalents		20.11	20.51
F. Cash and cash equivalents at the end of the period		9.02	20.11
G. Cash And Cash Equivalents Comprise :			
Cash Balance		7.52	7.19
Bank Balance :			
Current Account		1.50	12.93
Total		9.02	20.11

As per our report on even date attached

For D G M S & Co.

Chartered Accountants



Jyoti Kataria

M.No. 116861

F.R.N. 0112187W

Place: Jamnagar

Date: 01-10-2026

UDIN : 26116861AZZZJV3125

For and on behalf of the Board of Directors

Ajwa Projects Limited



M K Alam Khan
Managing Director
DIN: 02861761

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Sunil H. Mandare
Chief Financial Officer


Jatin Vaghasiya
Company Secretary

Ajwa Projects Limited
(Previously known as Ajwa Projects Private Limited)
(CIN: U45200GJ2011PLC064399)

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th JUNE, 2026

NOTE: 1 SHARE CAPITAL		Amount as on June 30, 2026	Amount as on March 31, 2026
(a) Authorized Share Capital			
- 1,01,10,000 Equity Shares of Rs. 10 each		1,011.00	1,011.00
- 1,10,000 Equity Shares of Rs. 10 each			
		1,011.00	1,011.00
(b) Number of Shares issued, subscribed and fully paid-up			
- 40,00,000 Equity Shares of Rs. 10 each		400.00	400.00
- 92,000 Equity Shares of Rs. 10 each			
		400.00	400.00
(c) Reconciliation of Equity Shares outstanding			
Shares outstanding at the beginning of the year		40,00,000.00	40,00,000.00
Add: Rights Allotment		-	-
Add: Bonus Allotment		-	-
Less: Buy-back during the year		-	-
Shares outstanding at the end of the year		40,00,000.00	40,00,000.00
(d) Terms attached to equity Shares			
The Company has only one class of equity shares having a par value of Rs.10/- per share. All equity shares, in present and in future, rank pari passu with the existing equity shares of the company and each shareholder is entitled to one vote per share.			
In the event of liquidation of the Company, the holders of equity shares will be entitles to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.			
-No Shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.			
-No Shares have been forfeited by the Company since its incorporation.			
As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.			
(e) Aggregate number of bonus share issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:			
- Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash.	NIL	NIL	
- Equity shares allotted as fully paid bonus shares by capitalization of securities premium. (*)	NIL	NIL	
- Equity shares bought back by the Company.	NIL	NIL	
- Unpaid Calls by Directors / Others	NIL	NIL	
The Company has issued 38,00,000 bonus equity shares in the ratio of 1:19 (i.e., nineteen bonus shares for every one equity share held) in terms of ordinary resolution passed by shareholders of the company in their Extra Ordinary General Meeting dated 17th December, 2024.			
(f) Details of Shareholders holding more than 5% Shares in the Company			
	No. of Shares held	%	No. of Shares held
-Mohammad Khurshid Alamkhan	12,99,780	32.49	12,99,780 32.49
-Zarina Begam Mohammad Khurshid Alamkhan	5,00,000	12.50	5,00,000 12.50
-Heena Md Khurshid Khan	4,00,000	10.00	4,00,000 10.00
- Riyaz Padela	17,56,200	43.91	17,56,200 43.91
Total	39,55,980	98.90	39,55,980 98.90
(g) Details of Promoters Shares in the Company			
	No. of Shares held		No. of Shares held
-Mohammad Khurshid Alamkhan	12,99,780	32.49	12,99,780 32.49
-Zarina Begam Mohammad Khurshid Alamkhan	5,00,000	12.50	5,00,000 12.50
- Riyaz Padela	17,56,200	43.91	17,56,200 43.91
NOTE: 2 RESERVES AND SURPLUS		Amount as on June 30, 2026	Amount as on March 31, 2026
1 Securities Premium Account			
Opening Balance		73.80	73.80
Closing Balance		73.80	73.80
2 Profit and Loss Account			
As per Last Balance Sheet		1,304.96	755.01
Add: Profit for the period		156.55	549.95
Closing Profit and Loss Account		1,461.52	1,304.96
Total Reserves and Surplus		1,535.32	1,378.76

NOTE: 3 LONG-TERM BORROWINGS		Amount as on June 30, 2026	Amount as on March 31, 2026
Secured			
1	Term Loan from Banks & Financial Institutions		
	(i) ICICI Bank Truck Loan LVSUR00049372449	8.29	9.49
	Less:- Term Loan Installment Due in Next 12 Month	(5.09)	(4.98)
	(ii) ICICI Bank Comp. Mach Loan LQSUR00048651389	0.44	0.87
	Less:- Term Loan Installment Due in Next 12 Month	(0.44)	(0.87)
	(iii) ICICI Bank Comp. Mach Loan LQSUR00048651390	0.44	0.87
	Less:- Term Loan Installment Due in Next 12 Month	(0.44)	(0.87)
	(iv) ICICI Bank Comp. Mach Loan LQSUR00048651391	0.59	1.18
	Less:- Term Loan Installment Due in Next 12 Month	(0.59)	(1.18)
	(v) ICICI EECO LOAN-LASUR00051692198	4.42	5.21
	Less:- Term Loan Installment Due in Next 12 Month	(2.56)	(2.83)
	(vi) IndusInd Bank ECLGS WCTL 574100002153	66.00	-
	Less:- Term Loan Installment Due in Next 12 Month	(1.15)	-
	(vii) IndusInd Bank WCTL- 518003414583	9.38	18.75
	Less:- Term Loan Installment Due in Next 12 Month	(9.38)	(18.75)
	(viii) Tata Capital LTD 5004898912	9.35	
	Less:- Term Loan Installment Due in Next 12 Month	(2.90)	
		76.36	6.89
Unsecured			
1	Term Loan from Financial Institutions		
	(i) Colama Commercial Co Ltd	393.21	414.00
	Less:- Term Loan Installment Due in Next 12 Month	(184.25)	(161.13)
		208.96	252.87
	Total	285.32	259.76

NOTE: 4 LONG-TERM PROVISIONS		Amount as on June 30, 2026	Amount as on March 31, 2026
(a)	Provision for Gratuity	54.11	52.38
	Total	54.11	52.38

NOTE: 5 SHORT-TERM BORROWINGS		Amount as on June 30, 2026	Amount as on March 31, 2026
Secured			
1.	Overdrafts and CC		
	(i) OD From PNB 3101009300020012	21.34	21.45
	(ii) OD From PNB 310100PC00017899	11.84	11.83
	(iii) CC from IndusInd Bank	289.50	303.98
		322.68	337.25
2.	Term Loans payable within next 12 months		
	(i) ICICI Bank Truck Loan LVSUR00049372449	5.09	4.98
	(ii) ICICI Bank Comp. Mach Loan LQSUR00048651389	0.44	0.87
	(iii) ICICI Bank Comp. Mach Loan LQSUR00048651390	0.44	0.87
	(iv) ICICI Bank Comp. Mach Loan LQSUR00048651391	0.59	1.18
	(v) ICICI EECO LOAN-LASUR00051692198	2.56	2.83
	(vi) IndusInd Bank GECL (20% Loan) 570000035505	1.15	
	(vii) Tata Capital Ltd - 5004898912	2.90	
	(viii) IndusInd Bank WCTL- 518003414583	9.38	18.75
		22.55	29.48

Unsecured Loans**1 Financial Institution**

- (ii) Colama Commercial Co Ltd
- (ii) LnT finance LTSCF29072500606 - Dealer finance
- (iii) Mintifi Finserve Private Limited - Inventory finance

2 Loans from directors and relatives

- (i) Zarina Begum
- (ii) Moh Khurshid Alam Khan
- (iii) Heena Md Khurshid Khan

184.25	161.13
85.83	95.32
90.61	
360.69	256.45
47.32	47.32
335.85	312.05
9.86	9.86
393.04	369.24
1,098.95	992.42

Total

(a) The Company has a Working capital term loan facility with IndusInd Bank, sanctioned on 12th October 2022 for a limit of ₹1,15,63,000. The loan carries an interest of Floating rate of Repo rate + 5.40%, Presently applicable Bank's REPO RATE is 5.25% hence effective rate 10.65% per annum at monthly rest and is repayable in Equated Monthly Installments (EMI) amounting to Rs. 3,12,500. It is primary secured against first and exclusive charge on all movable fixed assets and entire current assets present and future. The loans and credit facilities are collaterally secured against first and exclusive equitable mortgage of Commercial properties of the Directors i.e. M K Alam Khan & Zarinabegum Alam Khan & residential property of the Director M K Alam Khan located at Bungalow B/3, Ganga Sagar, Adajan, Surat and the Commercial Property located at M71-72, Silver Spring, Anand Mahal Road, Surat. It is also secured by personal guarantee of Promoters and Promoters Group. The outstanding balance as of June 30, 2026, March 31, 2026 is ₹9,37,500/-, ₹18,75,000/- respectively.

Company has availed fresh Working capital term loan from IndusInd bank sanctioned on 22nd June, 2026 of ₹ 66,00,000/-. The loan carries an interest of Floating rate of Repo rate + 3.75%, Presently applicable Bank's REPO RATE is 5.25% hence effective rate 9.00% per annum at quarterly rest and is repayable in 48 Equated Monthly Installments (EMI) amounting to Rs. 1,64,241 with moratorium of 12 months. Charge on existing securities (primary as well as collateral) and on the assets created out of this loan. The facility sanctioned shall be ranked second charge with the existing credit facility without personal/corporate guarantee. The outstanding balance as of June 30, 2026 is ₹66,00,000.

(b) The Company has an overdraft (OD) facility with Punjab National Bank (PNB), which is secured against a Fixed Deposit (FD) held with the same bank.

(c) ICICI Bank Vehicle Loan LVSUR00049372449 for Purchase of Truck amounting to Rs. 18,86,000 availed on January 22, 2024 carrying an interest rate of 9.25% repayable in 48 monthly instalments of Rs. 47,062 commencing from February 15, 2024 and further such loan is secured by such vehicle.

(d) ICICI Bank Compressor Machine Loan LQSUR00048651389 for the Purchase of the Compressor Machine amounting to Rs. 4,67,200 availed on September 6, 2023 carrying an interest rate of 9.40% repayable in 36 monthly instalments amounting to Rs. 14,979 commencing on October 15, 2023 and guaranteed by the Directors' of the

(e) ICICI Bank Compressor Machine Loan LQSUR00048651390 for the Purchase of the Compressor Machine amounting to Rs. 4,67,200 availed on September 6, 2023 carrying an interest rate of 9.40% repayable in 36 monthly instalments amounting to Rs. 14,979 commencing on October 15, 2023 and guaranteed by the Directors' of the Company.

(f) ICICI Bank Compressor Machine Loan LQSUR00048651391 for the Purchase of the Compressor Machine amounting to Rs. 6,28,400 availed on September 6, 2023 carrying an interest rate of 9.40% repayable in 36 monthly instalments amounting to Rs. 20,148 commencing on October 15, 2023 and guaranteed by the Directors' of the Company.

(g) The Company has availed a business loan for working capital purpose from Colama Commercial Co. Ltd amounting to ₹3,00,00,000 sanctioned on July 18, 2025 and further additional disbursement under the existing loan of ₹ 1,80,00,000 upto January 20, 2026. The loan carries an interest rate of 14.00% per annum and is repayable in 36 equal monthly installments of ₹10,25,329 commencing from August 2025 and ending in January 2026 and ₹17,41,727 commencing from February 2026 and ending in July 2028. The loan is unsecured, and the outstanding balance as on June 30, 2026, March 31, 2026 is ₹3,75,79,531/-, ₹4,13,99,941 respectively.

(h) Further, the Company has a Cash Credit facility with IndusInd Bank, sanctioned on 26th May 2022 for a limit of ₹3,05,00,000 for working capital purpose which is recently renewed with existing limits on 01/01/2026. The outstanding balance as of March 31, 2026 is ₹3,03,97,564. Cash credit limit is repayable on demand. The facility carries an interest of Floating rate of Repo rate + 3.90% hence effective rate of 9.15% per annum at monthly rest. It is primary secured against first and exclusive charge on all movable fixed assets and entire current assets present and future. The loans and credit facilities are collaterally secured against first and exclusive equitable mortgage of Commercial properties of the Directors i.e. M K Alam Khan & Zarinabegum Alam Khan & residential property of the Director M K Alam Khan located at Bungalow B/3, Ganga Sagar, Adajan, Surat and the Commercial Property located at M71-72, Silver Spring, Anand Mahal Road, Surat. It is also secured by personal guarantee of Promoters and Promoters Group.

(i) Short Term Inventory Finance from Mintifi Finserve Pvt. Ltd. is for purchase of goods from anchor dealer for working capital supply chain carrying interest rate of 11.5% for credit period of 90 days and is collaterally secured upto the margin money deposited with it of ₹ 30,00,000/-.

(j) Dealer Finance from L&T Finance Ltd. is short term financing facility for payment to dealer for working capital purpose carrying interest rate of 13.00% for credit period upto 90 days.

(k) Unsecured loan from director and relatives of directors are repayable on demand is for business purpose and interest free.

NOTE: 6 TRADE PAYABLES		Amount as on June 30, 2026	Amount as on March 31, 2026
Due Form:			
Micro, Small and Medium Enterprises		-	-
Others			
Outstanding for Following Period from Due date			
Less than 01 Years		335.43	154.14
01-02 Years		12.08	11.25
02-03 Years		14.48	17.18
More than 3 Years		8.19	9.19
Total		370.18	191.75

NOTE: 7 OTHER CURRENT LIABILITIES		Amount as on June 30, 2026	Amount as on March 31, 2026
I. Statutory Remittances			
ESIC		0.67	0.53
TDS		5.70	9.32
Professional Tax		0.47	0.35
Provident Fund		4.57	4.66
GST		68.39	13.21
II. Other Payables			
Wages & Salary		101.84	107.08
Director Remuneration		26.28	22.39
Rent Expenses		35.15	25.45
Directors sitting fees		0.05	4.05
III. Advance from the customers		0.64	0.65
IV. Interest Accrued but not due on borrowings		2.19	0.24
Total		245.96	187.92

NOTE: 8 SHORT TERM PROVISIONS		Amount as on June 30, 2026	Amount as on March 31, 2026
(a) Provision for Expenses			
- Audit Fees		4.00	3.00
- CSR Expense		9.70	7.16
(b) Others			
Income Tax (Net of TDS and TCS)		257.51	202.90
(c) Provision for Gratuity		43.43	41.60
Total		314.63	254.66

NOTE: 10 NON-CURRENT INVESTMENT		Amount as on June 30, 2026	Amount as on March 31, 2026
(a) Investments in Quoted Equity Instruments			
(b) Non-quoted Investments			
(i) Gold Coin		4.27	4.27
(ii) Fixed deposits			
(a) Yes Bank		0.52	0.52
(b) IndusInd Bank		29.16	28.94
(c) Punjab National Bank		152.62	150.48
Total		186.57	184.22

NOTE: 11 DEFERRED TAX ASSET / LIABILITIES	Amount as on June 30, 2026	Amount as on March 31, 2026
Deferred Tax Liabilities		
Opening Balance	0.31	5.23
Add:- Tax effect of items constituting deferred tax liability	(0.56)	(4.93)
Closing Balance	(0.26)	0.31
Deferred Tax Asset		
Opening Balance	7.11	3.75
Add:- Tax effect of items constituting deferred tax assets	0.90	3.36
Closing Balance	8.01	7.11
Net Deferred Tax Asset / Liability	(8.26)	(6.80)

NOTE: 12 LONG-TERM LOANS AND ADVANCES	Amount as on June 30, 2026	Amount as on March 31, 2026
Unsecured, considered good		
(a) Other advances		
(i) Erecto-fab enterprises	1.50	1.50
(ii) Gaushiya Engineers And Contractor	1.52	1.52
(iii) Ansari Enterprises	1.00	1.00
(iv) Advance for Business Commitment	2.00	2.00
(v) Others	-	1.00
Total	6.02	7.02

NOTE: 13 OTHER NON-CURRENT ASSETS	Amount as on June 30, 2026	Amount as on March 31, 2026
(a) Security Deposits		
(i) Retention Deposits	197.19	192.09
(ii) DGVCL Deposits	3.73	3.73
(iii) Room Rent Deposits	8.25	8.25
(iv) Trade Deposits	31.36	31.36
(v) NSDL/CDSL Deposits	0.36	0.36
Total	240.88	235.79

NOTE: 14 INVENTORIES	Amount as on June 30, 2026	Amount as on March 31, 2026
-Raw Materials	122.28	94.48
-Work-in-Progress	689.82	492.15
Total	812.09	586.63

NOTE: 14 TRADE RECEIVABLES	Amount as on June 30, 2026	Amount as on March 31, 2026
Unsecured; considered good	2,455.10	2,068.24
Break-up of Trade Receivables		
Undisputed Trade Receivables		
Unbilled- not due	22.22	
Less than 6 months	1,337.39	1,619.07
6 months - 1 year	1,038.36	396.33
1-2 years	50.55	46.27
2-3 years	4.23	5.16
More than 3 years	2.35	1.42
	2,455.10	2,068.24
Disputed Trade Receivables (Considered Doubtful)		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	2,455.10	2,068.24

NOTE: 15 CASH AND CASH RECEIVABLES		Amount as on June 30, 2026	Amount as on March 31, 2026
Balance with Banks			
Punjab National Bank		0.11	0.11
IndusInd Bank		1.39	12.82
Cash on hand		7.52	7.19
Total		9.02	20.11

NOTE: 16 SHORT-TERM LOANS AND ADVANCES		Amount as on June 30, 2026	Amount as on March 31, 2026
Unsecured, considered good			
(a) Security Deposits			
- Retention Deposits		56.56	63.56
- Tender Deposits			
(b) Loan to Promoter / Directors / Associates Company / Subsidiary Company / Group Company			
(c) Balance with Government Authorities			
(i) TDS Receivable		98.74	74.55
(ii) GST ITC		8.33	11.13
(iii) TCS 2023-24			
(iv) GST TDS		0.40	0.40
		164.04	149.64
(d) Other advances			
- Employees		7.00	6.50
- Suppliers		52.23	37.11
		59.23	43.61
Total		223.27	193.25

NOTE: 17 OTHER CURRENT ASSETS		Amount as on June 30, 2026	Amount as on March 31, 2026
Unsecured, considered good			
(a) Prepaid Expense*		24.76	23.53
(b) Consideration receivable under slump sale		169.34	232.29
(c) TDS Receivable from NBFCs		10.41	8.64
Total		204.50	264.47

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 18 REVENUE FROM OPERATIONS		
Sale or Supply of services	1,240.83	4,842.38
Scrap Sales	-	-
Total	1,240.83	4,842.38

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 18.1 PARTICULARS OF SALE OF PRODUCTS & SERVICES		
Sale or Supply of services		
-Erection, Commission, Fabrication, Contract Income	760.62	3,298.01
-Civil Construction Services	441.89	1,395.52
-Manpower Supply Services	38.32	148.84
Total	1,240.83	4,842.38

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 19 OTHER INCOME		
Interest on Fixed Deposits	2.59	11.52
Other interest income	-	1.50
Discount / Round off	0.44	0.17
Total	3.03	13.19

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 20 COST OF MATERIAL CONSUMED		
Opening Stock Raw Materials	94.48	-
Add:- Purchase of Raw Materials	650.42	1,703.34
Closing Stock of Raw Materials	122.28	94.48
Cost of Raw Material Consumed	622.61	1,608.87

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE : 20.1 PARTICULARS OF COST OF MATERIAL CONSUMED		
Cement	56.08	214.87
Steel	200.50	981.80
Consumables	365.69	408.57
Other Purchase costs	0.35	3.63
Total	622.61	1,608.87

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE 21: CHANGES IN Work-in-progress		
Inventories at the beginning of the year	492.15	180.00
Work in Progress at the end of the year	689.82	492.15
Net(Increase)/decrease	(197.67)	(312.15)

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 22 EMPLOYEE BENEFITS EXPENSES		
(a) Salaries and Wages		
-Employees Cost	366.97	1,556.65
-Directors Remuneration	15.00	44.00
(b) Contributions to Provident Fund & Other Fund		
Provident fund	9.82	46.41
ESIC	1.55	5.46
(c) Staff welfare expenses	16.10	36.96
(d) Provision for Gratuity	3.56	20.56
(e) Worker Compensation Insurance Policy	0.49	0.71
Total	413.49	1,710.74

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 23 FINANCE COST		
(a) Interest expense :-		
(i) Interest on Loans	21.03	74.83
(ii) Interest on Cash Credit / OD	7.09	29.32
(iii) Bill Discounting Charges	1.09	11.93
(iv) Others		
- Interest on Taxes	5.24	27.44
- Interest on Other statutory dues	0.00	0.07
- Loan processing charges	0.44	1.86
(b) Other borrowing costs	0.06	15.02
Total	34.94	160.46

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 24 DEPRECIATION AND AMORTISATION		
Depreciation of Property , Plant and Equipment	8.15	39.10
Amortization of Intangible Assets	-	-
Total	8.15	39.10

Particulars	As at 30th June, 2026	As at 31st March, 2026
NOTE: 25 OTHER EXPENSES		
Cost of Services		
Subcontract Expenses		
Manpower Supply	17.03	307.73
Fabrication work	-	166.45
Rent Expenses		
Equipment Rent	50.57	74.20
Factory Shed Rent	24.00	96.00
Job Work Charges	5.39	29.29
Blasting and Painting	-	4.67
Site Expenses	12.09	53.90
Transportation Expenses	6.21	20.00
Repairs and Maintenance	3.78	12.70
Office Rent	2.16	3.14
Electricity and Fuel Expenses	13.57	42.20
Calibration and Technical Test Charges	1.69	2.38
Travelling expenses	1.67	3.39
Liquidated and other deductions	1.66	45.16
Donation	0.10	0.61
Courier and Postage	0.02	0.06
Cab Hire Charges	2.02	2.81
Water Expenses		2.24
Insurance Expenses	0.83	0.98
Telephone and Internet Expenses	0.19	0.50
Legal and Consultancy Fees	0.02	4.78
Office Expenses	1.71	1.76
CSR Expenses	2.54	7.16
Other Expenses	1.76	2.14
ROC Charges	-	0.24
RTO Charges	1.17	0.40
Printing and Stationary	0.91	1.03
Audit fees	1.00	2.00
Advertisement Expenses	0.38	0.81
Membership Expenses	-	0.04
Rates and Taxes	0.07	6.06
Factory License Charges	-	0.15
Commission and Brokerage	0.03	0.67
Keyman Life Insurance	-	1.99
Director Sitting Fees	-	4.50
Website Development & software Expenses	0.04	1.88
Total	152.62	903.99

Note 9: Property, Plant and Equipment

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 April 2026	Additions	Disposal/ Adjustment	Balance as at 30 June 2026	Balance as at 1 April 2026	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 30 June 2026	Balance as at 30 June 2026	Balance as at 31 March 2026
NOTE : 8 Property, Plant & Equipment										
a Tangible Assets										
Building	32.00	-		32.00	32.00	-		32.00	-	-
Office Equipment's	11.28	0.30		11.57	10.04	0.11		10.15	1.43	1.24
Furniture & Fixtures	8.55	1.24		9.79	5.95	0.23		6.18	3.61	2.60
Vehicles	11.76	12.31		24.07	8.71	1.27		9.98	14.09	3.05
Computers	17.74	0.96		18.70	16.15	0.23		16.38	2.32	1.60
Plant and Machinery	290.89	0.95		291.83	148.24	6.32		154.54	137.29	142.65
b. Capital Work-in-Progress	-	-		-	-	0		-	-	-
Total	372.22	15.75	-	387.97	221.08	8.15	-	229.23	158.74	151.14

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 April 2025	Additions	Disposal/ Adjustment	Balance as at 31 March 2026	Balance as at 1 April 2025	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31 March 2026	Balance as at 31 March 2026	Balance as at 31 March 2025
NOTE : 8 Property, Plant & Equipment										
a Tangible Assets										
Building	32.00	-		32.00	25.60	6.40		32.00	-	6.40
Office Equipment's	11.18	0.10		11.28	8.95	1.10		10.04	1.24	2.23
Furniture & Fixtures	8.41	0.15		8.55	4.92	1.03		5.95	2.60	3.48
Vehicles	6.16	5.60		11.76	5.81	2.90		8.71	3.05	0.35
Computers	16.63	1.11		17.74	14.76	1.39		16.15	1.60	1.87
Plant and Machinery	260.54	30.35		290.89	121.95	26.29		148.24	142.65	138.59
b. Capital Work-in-Progress	-	-		-	-	0		-	-	-
Total	334.91	37.31	-	372.22	181.98	39.10	-	221.08	151.14	152.93